

SECOND SUPPLEMENT DATED 23 AUGUST 2022
TO THE BASE PROSPECTUS DATED 24 MAY 2022



BELFIUS FINANCING COMPANY S.A.

(Incorporated with limited liability under the laws of the Grand Duchy of Luxembourg)

Issuer

BELFIUS BANK SA/NV

(Incorporated with limited liability under the laws of Belgium)

Issuer, Guarantor, Domiciliary Agent, Principal Paying Agent, Paying Agent and Calculation Agent

BANQUE INTERNATIONALE A LUXEMBOURG SA,

Fiscal Agent and Principal Paying Agent

NOTES ISSUANCE PROGRAMME

EUR 20,000,000,000

This second supplement (the “**Second Supplement**”) is supplemental to, and should be read in conjunction with, the Final Terms dated 30 June 2022 related to the issue of **Belfius Financing Company Active Interest 09/2030 Notes** (the “**Final Terms**”), the Base Prospectus dated 24 May 2022 (the “**Base Prospectus**”) and the First Supplement dated 9 August 2022 (the “**First Supplement**”). The Base Prospectus constitute a base prospectus for the purposes of the prospectus Regulation (Regulation (EU) 2017/1129) prepared in relation to the Programme and prepared in respect of the issuance of Belfius Bank Notes and Belfius Financing Company Notes. On 24 May 2022, the Belgian Financial Services and Markets Authority (the “**FSMA**”) approved the Base Prospectus as a base prospectus for the purposes of Article 8 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”). The FSMA approved the First Supplement on 9 August 2022 as supplement to the Base Prospectus for the purposes of Article 23 of the Prospectus Regulation.

The FSMA approves this Second Supplement on 23 August 2022 as supplement to the Base Prospectus for the purposes of Article 23 of the Prospectus Regulation.

The Issuers accept responsibility for the information contained in this Second Supplement. The Issuers declare that, having taken all reasonable care to ensure that such is the case, the information contained in this Second Supplement is, to the best of their knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Second Supplement. The Base Prospectus, the Final Terms, the First Supplement and the Second Supplement are available on the internet site www.belfius.be and a copy can be obtained free of charge in the offices of Belfius Bank SA/NV.

In case of inconsistency between (a) statements in this Second Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, as supplemented, the Second Supplement will prevail.

The purpose of this Second Supplement is to correct an error made in respect of the maximum coupon specified in the Final Terms dated 30 June 2022, in line with the maximum coupon of 3% mentioned in the overall documentation relating to the issue :

1) The point 23 (Variable Linked Rate Provisions) (ii) (9) of the Final Terms is replaced as follows:

“9) $Y\%_i = 1.50\%$ ”

Instead of :

“9) $Y\%_i = 3.00\%$ ”, **as initially published.**

2) The point 23 (Variable Linked Rate Provisions) (ii), last paragraph is replaced as follows:

“By applying the components above to the Formula mentioned above, the Variable Linked Rate Amount_i to be paid on each of the Interest Payment Dates below shall be calculated by applying the following formula:

Denomination x [200% x max [0%, min (CMS 30i – CMS 2i, **1.50%**)]]”

Instead of:

“By applying the components above to the Formula mentioned above, the Variable Linked Rate Amount_i to be paid on each of the Interest Payment Dates below shall be calculated by applying the

following formula:

Denomination x [200% x max [0%, min (CMS 30i – CMS 2i, **3.00%**)]]”, **as initially published.**

An erratum dated 12 August 2022 has also been added on the first page of the related Summary and its translated versions as follows:

Summary BFC Active Interest 09-2030:

Erratum on 12-08-2022 – In section C.1.7 of the summary of the final terms: ... and with a maximum gross yield set at 3.00% in case the difference between the two CMS rates on each Interest Determination is equal to or higher than ~~3.00%~~ 1.50%.

Samenvatting BFC Active Interest 09-2030

Erratum op 12-08-2022 - In sectie C.1.7 van de samenvatting van de final terms: ... en met een maximum bruto-opbrengst van 3.00% aangenomen dat het verschil tussen de twee CMS-rentes op elke observatiedatum gelijk aan of hoger dan ~~3.00%~~ 1.50% is.

Résumé BFC Active Interest 09-2030

Erratum le 12-08-2022 – Dans section C.1.7 du résumé des final terms: ...et avec un rendement brut maximum fixé à 3.00% dans le cas où la différence entre les deux taux CMS telle que fixée à chaque date d'observation annuelle est égale ou supérieure à ~~3.00%~~ 1.50%

The Amended and restated Final Terms dated 12 August 2022 and the related summaries are available on the internet site www.belfius-financingcompany.lu and a copy can be obtained free of charge in the offices of Belfius Bank SA/NV.

Save as disclosed in this Supplement and any other previously approved Supplement to the Base Prospectus, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

In accordance with article 23 paragraph 2a of the Prospectus Regulation, investors who have, before the publication of this Second Supplement, already agreed to purchase or subscribe the relevant notes (**Belfius Financing company (LU) – Active Interest 09/2030 – ISIN XS2493297381**) have the right to revoke their acceptance until 26 August 2022 (included).